



Annual Report & Financial Statements

For the Year Ended 31 March 2014

Trustees' Annual Report

For the Year Ended 31 March 2014

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31 March 2014.

Reference & Administrative Information

Charity Name

The Jo Walters Trust

Charity No

SC041957

Address

10 Yorke Road, Troon, Ayrshire KA10 6EW

Current Trustees

Chairman: Lucy Johnston (lucy@jowalterstrust.org.uk)

Treasurer: Charles Rahtz (charles@jowalterstrust.org.uk)

Other Trustees:

- Louisa Bradford (louisa@jowalterstrust.org.uk)
- Kirstie Duke (kirstie@jowalterstrust.org.uk)
- Gilly Wilson (gilly@jowalterstrust.org.uk)
- Thomas Walters (thomas@jowalterstrust.org.uk)
- Maria Von Weisenberg (maria@jowalterstrust.org.uk)

Structure, Governance & Management

Constitution

The Charity is an unincorporated association. The Trust was granted charitable status by OSCR on 31 December 2010.

Appointment of Trustees

The management committee, which normally meets on a monthly basis, are the

charity's trustees. Trustees are elected at the Annual General Meeting which is normally held in June. Under the constitution, there must be a minimum of three and not more than nine elected trustees. The trustees may co-opt a further three trustees if they consider it would be in the interests of the Trust to do so.

Objectives & Activities

Charitable purposes

The aim of the Trust is to commemorate the life of Joanna Walters by giving grants to causes that she would approve of.

Mission Statement

In memory of Joanna Walters, and to celebrate her life and achievements as an inspirational person, teacher and motivator, the Trust will provide opportunities to help people enrich their lives and the lives of others, through sport, outward bound, educational and environmental projects, both at home and abroad.

The Trust is an approved Scottish Charity, regulated by the Office of the Scottish Charity Regulator. It has seven appointed trustees. The Trust is actively fundraising and collecting donations in Joanna's memory.

Activities

The Trust provides opportunities to help people enrich their lives and the lives of others, through sport, outward bound, educational and environmental projects, both at home and abroad.

Achievements & Performance 2013-2014

The Trust awarded nine grants to various individuals and organisations, totaling £26,713 (of which only £17,963 were claimed within the financial year), all in line with our mission. The Trust also raised £11,788 to fund future projects.

Financial Review

Receipts on the unrestricted fund were £11,788:

- £11,258 – Receipts from fundraising activities, including two ceilidhs, two sponsored marathon runners (Athens), a sponsored cycle from the Atlantic to the Mediterranean and a “working weekend” experience.

- £470 – Voluntary Donations received from friends, family and other donors interested in the work of the Trust.
- £60 – Receipts from the sale of JWT branded tea towels, kindly created by pupils at Downe House School.

Payments for the year were £18,966. This consisted of:

- three grants (but see below), made to:

- Feedback Madagascar: £16,900
- Craigievar Primary School PTA: £678
- Sarita Convent School, India: £385

TOTAL: £17,963

- a deposit for the 2014 St Andrew's Night Ball (£1,000)

- a £3 bank charge for repeat statements.

Monies held in the bank and invested with Oikocredit, for use with future donations at 31st March 2014 were £56,247.

The following grants were awarded but were not claimed within the 2013-14 financial year:

- Satorishido Martial Arts: £2,000 - cheque sent, paid in during FY 2014-15.
- Huntly Nordic Ski Club: £2,000 - cheque sent, paid in during FY 2014-15.
- Bristol University Officer Training Corps Prize: £100 - cheque sent, paid in during FY 2014-15.
- Upper Deeside Amateur Swimming Club: £1,250 - cheque sent, paid in during FY 2014-15.
- Buchan Boys Brigade: £1,400 - awaiting invoice.
- *Strathbogie Riding for the Disabled Association: £2,000 - grant awarded but subsequently withdrawn as funds no longer required by the recipient.*

Plans for Future Periods

In response to the decision at the 2013 AGM to identify a recipient for significant and sustained support, the Jo Walters Trust is proud to announce a new partnership with Feedback Madagascar, a remarkable Scottish charity which for nearly 20 years has been working with poor communities in Madagascar to reduce poverty and build sustainable local economies. Most impressive, all their projects also help to sustain the remarkable environment and biodiversity on Madagascar. Over the next couple of years, the Trust hopes to supplement the major grant made to Feedback Madagascar in

2013-14 with further support for specific projects.

In 2014-15, the Trust is also proud to have sponsored a Scottish athlete who competed in the Commonwealth Games in Glasgow. Cyclist Kerry MacPhee is from the isle of South Uist, in the Outer Hebrides where Jo Walters went on holiday nearly every year of her life. We felt Jo would be really keen to support someone from the island in memory of the wonderful times she'd spent there. Kerry is the first ever female athlete from the Hebrides to take part in the Commonwealth Games. The trust paid for the wheels and groupset (the gears and brakes etc) on Kerry's mountain bike with a grant of £2,000.

Also in 2014-15, we intend to make grants to the following good causes in Aberdeenshire:

[SCILL](#)

[Garioch Gymnastics Club](#)

[SkillForce Scotland](#)

Monymus Improvement Group

[Grampian Disability Sport](#)

Approved by the trustees on 21 August and signed on their behalf by:

Charles Rahtz

22 August 2014

Independent Examiner's Report

For the Year Ended 31 March 2014

Independent Examiner's Report to the Trustees of The Jo Walters Trust I report on the financial statements of the charity for the year ended 31 March 2014, which are set out on the next three pages.

Respective responsibilities of Trustees and Examiner The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

- to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Edward Holcombe

13 Bilberry Close, Bristol, BS9 2RA

Date: 04/12/2014

Enter charity name below					Enter SC No.	
THE JO WALTERS TRUST					SC041957	
Receipts and payments accounts						
	For the period from	Period start date	to	Period end date		
	1	April 2013		31 March 2014		

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations	470				470	2,663
Legacies						0
Grants						0
Receipts from fundraising activities	11,258				11,258	4,966
Gross trading receipts	60				60	0
Income from investments other than land and buildings						0
Rents from land & buildings						0
Gross receipts from other charitable activities						920
					0	0
A1 Sub total	11,788	0	0	0	11,788	8,549
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					0	
Proceeds from sale of investments					0	
A2 Sub total	0	0	0	0	0	0
Total receipts	11,788	0	0	0	11,788	8,549
A3 Payments						
Expenses for fundraising activities	1,000				1,000	
Gross trading payments					0	
Investment management costs					0	
Payments relating directly to charitable activities					0	
Grants and donations	17,963				17,963	12,850
Governance costs:					0	
Audit / independent examination					0	
Preparation of annual accounts					0	
Legal costs					0	
Other	3				3	
					0	
A3 Sub total	18,966	0	0	0	18,966	12,850
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					0	
Purchase of investments					0	50,000
A4 Sub total	0	0	0	0	0	50,000
Total payments	18,966	0	0	0	18,966	62,850
Net receipts / (payments)	-7,178	0	0	0	-7,178	-54,301
A5 Transfers to / (from) funds						
					0	
Surplus / (deficit) for year						

THE JO WALTERS TRUST

SC041957

Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	12,625	0	0	0	12,625	66,926
	Surplus / (deficit) shown on receipts and payments account	-7,178	0	0	0	-7,178	-54,301
						0	
						0	
	Cash and bank balances at end of year	5,447	0	0	0	5,447	12,625
	(Agree balances with receipts and payments account(s))	0	0	0	0	0	0
	Details			Fund to which asset belongs		Market valuation to nearest £	Last year to nearest £
B2 Investments	Oikocredit			Unrestricted		50,800	50,000
				Total		50,800	50,000
	Details			Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets							
					Total	0	0
	Details			Fund to which liability relates		Amount due to nearest £	Last year to nearest £
B4 Liabilities							
					Total	0	0
	Details			Fund to which liability relates		Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities							
					Total	0	0
Signed by one or two trustees on behalf of all the trustees	Signature			Print Name			Date of approval
				CHARLES RAHTZ (TREASURER)			

Section C Notes to the Accounts

C1 Nature and purpose of funds (may be stated on analysis of funds worksheets)
 In memory of Joanna Walters, and to celebrate her life and achievements as an inspirational person, teacher and motivator, the Trust will provide opportunities to help people enrich their lives and the lives of others, through sport, outward bound, educational and environmental projects, both at home and abroad.

	Type of activity or project supported	Individual / institution	Number of grants made	£
C2 Grants	Sponsorship for an art teacher at a school for the poor in Gwaila, India	Sarita Convent School, Gwaila, India	1	385
	Basic equipment provided to support the Craigievar Forest School in Aberdeenshire, helping local children to understand their local environment and learn bushcraft skills.	Craigievar Primary School PTA	1	678
	Major grant to Feedback Madagascar. The grant will be used to improve the livelihoods of 650 households (~4,000 people) in Madagascar, one of the poorest countries in the world. Feedback Madagascar will use the funds to establish a seed bank, train local communities in agroforestry techniques and in forest restoration. This will also help to preserve biodiversity and maintain the unique local ecosystem.	Feedback Madagascar	1	16,900
	Total			17,963

C3a Trustee remuneration
 If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b) **x**

Authority under which **£**

C3b Trustee remuneration - details

C4a Trustee expenses
 If no expenses were paid to any charity trustee during the period then cross this box **x**

Number of trustees **£**

C4b Trustee expenses - details

C5 Transactions with trustees and connected persons

Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

C6 Other information
