



Annual Report & Financial Statements

For the Year Ended 31 March 2015

Trustees' Annual Report

For the Year Ended 31 March 2015

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31 March 2015.

Reference & Administrative Information

Charity Name

The Jo Walters Trust

Charity No

SC041957

Address

99 Bentinck Drive, Troon, Ayrshire, KA10 6HZ

Current Trustees

- Chairman: Lucy Johnston (lucy@jowalterstrust.org.uk)
- Treasurer: Charles Rahtz (charles@jowalterstrust.org.uk)
- Louisa Bradford (louisa@jowalterstrust.org.uk)
- Kirstie Duke (kirstie@jowalterstrust.org.uk)
- Gilly Wilson (gilly@jowalterstrust.org.uk)
- Thomas Walters (thomas@jowalterstrust.org.uk)
- Maria Von Weissenberg (maria@jowalterstrust.org.uk)

Structure, Governance & Management

Constitution

The Charity is an unincorporated association. The Trust was granted charitable status by OSCR on 31 December 2010.

Appointment of Trustees

The management committee, which normally meets on a monthly basis, are the charity's trustees. Trustees are elected at the Annual General Meeting which is normally held in November. Under the constitution, there must be a minimum of three and not more than nine elected trustees. The trustees may co-opt a further three trustees if they consider it would be in the interests of the Trust to do so.

At the AGM on 15 November 2015, the management committee unanimously approved the appointment of two new trustees:

- Robert Duke (who will take over as Treasurer on 1 January 2016); and
- Katie Peters (who will coordinate some fund-raising activities).

Objectives & Activities

Charitable purposes

The aim of the Trust is to commemorate the life of Joanna Walters by giving grants to causes of which she would approve.

Mission Statement

In memory of Joanna Walters, and to celebrate her life and achievements as an inspirational person, teacher and motivator, the Trust will provide opportunities to help people enrich their lives and the lives of others, through sport, outward bound, educational and environmental projects, both at home and abroad.

The Trust is an approved Scottish Charity, regulated by the Office of the Scottish Charity Regulator. It has seven appointed trustees. The Trust is actively fundraising and collecting donations in Joanna's memory.

Activities

The Trust provides opportunities to help people enrich their lives and the lives of others, through sport, outward bound, educational and environmental projects, both at home and abroad.

Achievements & Performance 2014-2015

The Trust made ten grants to various individuals and organisations, totaling £12,540, all in line with our mission. The Trust also raised £32,596 to fund future projects.

Financial Review

Receipts on the unrestricted fund were £32,596:

- £2,521 – Receipts from fundraising activities, including a sponsored moustache-shaving.
- £23,978 – Receipts from other charitable activities, including a raffle, a St Andrew's Night Ball in London, an auction and a talk by Scottish adventurer Polly Murray.
- £4,280 – Voluntary Donations received from friends, family and other donors interested in the work of the Trust.
- £1,817 – Receipts from the sale of wooden table games and JWT-branded tea towels.

Payments for the year were £23,024. This consisted of:

- 10 grants, made to:
 - Satorishido Martial Arts: £2,000. (Grant originally awarded in 2013-14).
 - Huntly Nordic Ski Club: £2,000. (Grant originally awarded in 2013-14).
 - Two students from Bristol University Officer Training Corps: The Jo Walters Trust Prize for the student who raised the most money for charity in the year: 2 x £100.
 - Upper Deeside Amateur Swimming Club: £1,250. (Grant originally awarded in 2013-14).
 - Kerry MacPhee, Commonwealth games athlete from South Uist: £2,000.
 - SCILL (Supporting Children in Learning for Life, SC034715): £1,390.
 - Garioch Gymnastics Club: £1,000.
 - Skillforce Scotland: £2,000.
 - Feedback Madagascar: £700
 - TOTAL: £12,540
- Purchase of stock from ET Games: £2,085.
- Payments related to other charitable activities: £8,399.

At 31st March 2015, monies available for use with future grants were **£65,936.21**, consisting of:

- £25,019.54 (held in the bank)
- £40,916.67 (invested with ethical microfinance provider Oikocredit).

Plans for Future Periods

The Trustees reviewed and commended the excellent work done by **Feedback Madagascar** after the Trust granted them £16,900 in 2013-14. This had funded a major project, "Seeds of Change", which delivered lasting educational, environmental and economic benefits to 21 communities (c. 700 households) in rural Madagascar, one of the world's poorest countries. The project provided: seeds for food production and income generation; training in seed and crop management; training and support in agroforestry techniques, leading to 200kms of fire barriers and 85 hectares of sustainably-cultivated land; 200 tons of compost; and a not-for-profit community "seed bank", containing over 200,000 seedlings for future use. The project improved communities' income, nutrition and long-term economic stability.

In recognition of this, the Trustees expressed their willingness to continue their support to Feedback Madagascar and, in April 2015, approved a supplementary grant of £18,000 for "Seeds of Change II", a follow-up project building on the work in 2013-14. The Trustees also agreed to consider making a third, similar donation in FY 2016-17, subject to the availability of funds and to a comprehensive evaluation of the impact of the first two grants.

The Trustees also approved the following grants to good **causes in Aberdeenshire** to be made in the next financial year (2015-16):

- Mormond Thistle Football club: £1,000 as a contribution towards the development of a multi-purpose games area in Strichen. The facility will be appropriate for a range of sports.
- Computers and Integration (registered charity SC010617), a charity which helps people, particularly those with disabilities, access technology. The grant will enable Computers and Integration to buy an iPad and pay for training on the setup and use of tablets and smartphones in a safe way.
- St Fergus Primary School: Every year, the P7s at St Fergus Primary school, near Peterhead, come up with a 'legacy' they would like to leave for the school, and spend final year in primary school fundraising and organising for this to become a reality. This year's P7s have a vision is to install climbing frame equipment into the school's gym hall which would be versatile and space saving yet also suitable for children of all ages within the school. The Jo Walters Trust has agreed to match the amount they manage to raise in funds, up to £1,000.
- Boddam and District Community Association: we have awarded £500 to this organisation to help upgrade a key path on the Stirlinghill Access Network and Sandfordhill Pathways Link which commands spectacular views looking over to Peterhead, Peterhead Bay and surrounding district.
- Girlguiding Banff & Buchan SC022670: £1,000 to support the renovation of Fyvie Guide House. Work is due to begin in spring 2016.

At the **AGM on 15 November 2015**, the Trustees also agreed to:

- Try focussing future Aberdeenshire Grants on particular areas of activity in order to stimulate more relevant applications and ensure that the Trust was supporting a sufficiently diverse range of activity. In 2016, the Trustees agreed to invite applications in the area of 'Outdoor Learning'.
- Explore the scope for sponsoring a Maths prize or competition, in order to reflect Jo's career choice and to divert more grant money into education.
- Repeat the "Caprington Big Day Out" fundraising event in 2016.
- Look into the feasibility of holding another ball next year, as the two balls held to date were such successful fundraisers.
- Investigate the possibility of switching our current account to CAF.
- Consider holding future AGMs in June, to be in line with the end of our financial year.

Approved by the trustees on 1 December 2015 and signed on their behalf by:



Charles Rahtz, Treasurer


1 December 2015

Independent Examiner's Report For the Year Ended 31 March 2015

APPENDIX 3

OSCR

Office of the Scottish Charity Regulator

		Independent examiner's report on the accounts						v2
Report to the trustees/members of		The Jo Walters Trust						
Registered charity number		SC041957						
On the accounts of the charity for the period	Period start date				Period end date			
	Day	Month	Year		Day	Month	Year	
	1	April	2014	to	31	March	2015	
Set out on pages	1, 2 and 3.						(remember to include the page numbers of additional sheets)	
Respective responsibilities of trustees and examiner	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.							
Basis of independent examiner's statement	My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.							
Independent examiner's statement	<p>In the course of my examination, no matter has come to my attention</p> <ol style="list-style-type: none"> which gives me reasonable cause to believe that in any material respect the requirements: <ul style="list-style-type: none"> to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations have not been met, or to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached. 							
Signed:				Date:	17 th December 2015			
Name:	Anthony H J Coleman							
Relevant professional qualification(s) or body (if any):								
Address:	Templeton House							
	Arbroath							
	DD11 4QP							

*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.


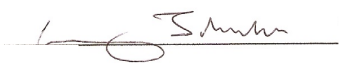
Accounts for the Year Ended 31 March 2015

Enter charity name below				Enter SC No.		
THE JO WALTERS TRUST				SC041957		
Receipts and payments accounts						
	For the period from	Period start date	to	Period end date		
	1	April 2014		31 March 2015		
Section A Statement of receipts and payments						
	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
A1 Receipts						
Donations	4,280				4,280	470
Legacies					0	0
Grants					0	0
Receipts from fundraising activities	2,521				2,521	11,258
Gross trading receipts	1,817				1,817	60
Income from investments other than land and buildings					0	0
Rents from land & buildings					0	0
Gross receipts from other charitable activities	23,978				23,978	0
					0	0
A1 Sub total	32,596	0	0	0	32,596	11,788
A2 Receipts from asset & investment sales						
Proceeds from sale of fixed assets					0	
Proceeds from sale of investments	10,000				10,000	
A2 Sub total	10,000	0	0	0	10,000	0
Total receipts	42,596	0	0	0	42,596	11,788
A3 Payments						
Expenses for fundraising activities					0	1,000
Gross trading payments	2,085				2,085	
Investment management costs					0	
Payments relating directly to charitable activities	8,399				8,399	
Grants and donations	12,540				12,540	17,963
Governance costs:					0	
Audit / independent examination					0	
Preparation of annual accounts					0	
Legal costs					0	
Other					0	3
					0	
A3 Sub total	23,024	0	0	0	23,024	18,966
A4 Payments relating to asset and investment movements						
Purchases of fixed assets					0	
Purchase of investments					0	
A4 Sub total	0	0	0	0	0	0
Total payments	23,024	0	0	0	23,024	18,966
Net receipts / (payments)	19,573	0	0	0	19,573	-7,178
A5 Transfers to / (from) funds						
					0	
Surplus / (deficit) for year	19,573	0	0	0	19,573	-7,178

0

SC041957

Section B Statement of balances

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	5,447	0	0	0	5,447	59,748
	Surplus / (deficit) shown on receipts and payments acc	19,573	0	0	0	19,573	
						0	
						0	
	Cash and bank balances at end of year	25,020	0	0	0	25,019.54	59,748
	(Agree balances with receipts and payments account(s))	0	0	0	0	0	0
	Details			Fund to which asset belongs		Market valuation to nearest £	Last year to nearest £
B2 Investments	Oikocredit			Unrestricted		40,917	50,800
					Total	40,917	50,800
	Details			Fund to which asset belongs	Cost (if available) to nearest £	Current value (if available) to nearest £	Last year to nearest £
B3 Other assets							
					Total	0	0
	Details			Fund to which liability relates		Amount due to nearest £	Last year to nearest £
B4 Liabilities							
					Total	0	0
	Details			Fund to which liability relates		Amount due (estimate) to nearest £	Last year to nearest £
B5 Contingent liabilities							
					Total	0	0
Signed by one or two trustees on behalf of all the trustees	Signature			Print Name			Date of approval
				CHARLES RAHTZ (TREASURER)			19/12/2015
				LUCY JOHNSTON (CHAIRMAN)			19/12/2015

Section C Notes to the Accounts

C1 Nature and purpose of funds
(may be stated on analysis of funds worksheets)

In memory of Joanna Walters, and to celebrate her life and achievements as an inspirational person, teacher and motivator, the Trust will provide opportunities to help people enrich their lives and the lives of others, through sport, outward bound, educational and environmental projects, both at home and abroad.

	Type of activity or project supported	Individual / institution	Number of grants made	£
C2 Grants	BUOTC 2013 Award for student who raised most money for charity (awarded to Johanna Szczyglowska)	Bristol University Officer Training Corps	1	100
	Purchase of safety mats for Satorishido Martial Arts Club in Fraserburgh, Aberdeenshire. The Club has great expansion plans for a new gym to increase interest (hopefully around 200 people) from the local community to get involved in various sporting activities, regardless of their financials constraints.	Fraserburgh Fitness Centre	1	2,000
	Purchase of accessories (including trailer) for snowmobile to support Huntly Nordic Ski Club, to allow volunteers to maintain the cross country ski trails in the Clashindarroch Forest, encouraging interest and participation in Nordic skiing. This initiative has seen junior skiers enter the Olympics, so keeping this trail open is key for enthusiasts in the area.	Huntly Nordic Ski Club	1	2,000
	Grant to 50% fund a part-time professional mentor for volunteer coaches to support and develop volunteer coaches at the Upper Deeside Swimming club	Upper Deeside Swimming	1	1,250
	Sponsorship of a Commonwealth Games athlete, Kerry MacPhee, paying for the wheels and groupset (the gears and brakes etc) for her mountain bike with a grant of £2,000. Kerry is from the isle of South Uist, in the Outer Hebrides where Jo Walters went on holiday nearly every year of her life.	Kerry MacPhee	1	2,000
	Grant to SCILL (Supporting Children in Learning for Life, SC034715) to provide swimming lessons that are run by their team of 6 volunteer swimming instructors. Children start with one to one lessons progressing to a small group if appropriate. Reports are issued termly and evaluation reports completed by parents, show huge appreciation of the service they provide for providing such an important life skill. The grant will cover costs of the swimming lessons for a year. SCILL inform and support parents and professionals who care for children with additional support needs (ASN).	SCILL	1	1,390
	Grant of £1,000 to help this very successful gymnastics club to be able to get their 10 athletes and their coaches to the national events they are competing in.	Garioch Gymnastics Club	1	1,000
	BUOTC 2014 Award for student who raised most money for charity (awarded to Craig Dignam)	Bristol University Officer Training Corps	1	100
	Grant of £2,000 to help fund a SkillForce programme of activities, awards and qualifications for 15 young people in S3 at the Gordon Schools in Huntly, building their skills, confidence and self-esteem. As part of the SkillForce "Back on Track" programme, the children will be encouraged to be aware of, and take responsibility for, the natural environment, navigate the countryside and demonstrate knowledge of the Countryside Code. They include the Duke of Edinburgh Award (Bronze), the National Navigation Scheme Award and a week of adventure activities set to the skills and confidence levels of the young people.	Skillforce Scotland	1	2,000
	Follow-up grant of £700 to support the work of our 2013-14 partner Feedback Madagascar.	Feedback Madagascar	1	700
	Total			12,540
C3a Trustee remuneration	If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b)			x
	Authority under which paid			£
C3b Trustee remuneration -				
C4a Trustee expenses	If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b)			x
			Number of trustees	£
C4b Trustee expenses - details				
	Nature of relationship	Transaction	Transaction amount (£)	Balance outstanding at period end (£)
C5 Transactions with trustees and connected persons				