



# **Annual Report & Financial Statements**

## **For the Year Ended 31 March 2017**

# **Trustees' Annual Report**

## **For the Year Ended 31 March 2017**

The trustees have pleasure in presenting their report together with the financial statements and the independent examiner's report for the year ended 31 March 2017.

### **Reference & Administrative Information**

#### **Charity Name**

The Jo Walters Trust

#### **Charity No**

SC041957

#### **Address**

High Corraith, Symington, Ayrshire, KA2 9AT

#### **Current Trustees**

- Chairman: Lucy Johnston (lucy@jowalterstrust.org.uk)
- Treasurer: Robert Duke (rob@jowalterstrust.org.uk)
- Katie Peters (katie@jowalterstrust.org.uk)
- Charles Rahtz (charles@jowalterstrust.org.uk)
- Louisa Bradford (louisa@jowalterstrust.org.uk)
- Kirstie Duke (kirstie@jowalterstrust.org.uk)
- Gilly Wilson (gilly@jowalterstrust.org.uk)
- Thomas Walters (thomas@jowalterstrust.org.uk)
- Maria Von Weissenberg (maria@jowalterstrust.org.uk)

### **Structure, Governance & Management**

#### **Constitution**

The Charity is an unincorporated association. The Trust was granted charitable status by OSCR on 31 December 2010.

#### **Appointment of Trustees**

The management committee, which normally meets on a monthly basis, are the charity's trustees. Trustees are elected at the Annual General Meeting which is normally held in November. Under the constitution, there must be a minimum of three and not more than nine elected trustees. The trustees may co-opt a further three trustees if they consider it would be in the interests of the Trust to do so.

## **Objectives & Activities**

### **Charitable purposes**

The aim of the Trust is to commemorate the life of Joanna Walters by giving grants to causes that she would approve of.

### **Mission Statement**

In memory of Joanna Walters, and to celebrate her life and achievements as an inspirational person, teacher and motivator, the Trust will provide opportunities to help people enrich their lives and the lives of others, through sport, outward bound, educational and environmental projects, both at home and abroad.

The Trust is an approved Scottish Charity, regulated by the Office of the Scottish Charity Regulator. It has nine appointed trustees. The Trust is actively fundraising and collecting donations in Joanna's memory.

### **Activities**

The Trust provides opportunities to help people enrich their lives and the lives of others, through sport, outward bound, educational and environmental projects, both at home and abroad.

### **Achievements & Performance 2016-2017**

The Trust made ten grants to various individuals and organisations, totalling £28,210, all in line with our mission. The Trust also raised £40,855 (net) to fund future projects.

## Financial Review

### Receipts on the unrestricted fund were **£58,480**:

- £25,892 – Receipts from fundraising events, including the Caprington Big Day Out, a St Andrews Ball in London and the Capenoch Garden Opening.
- £17,923 – Receipts from individual fundraising activities, including a swim from Arran to Troon, a bike ride around the North Coast of Scotland and the Madrid Marathon.
- £14,323 – Voluntary Donations received from friends, family and other donors interested in the work of the Trust.
- £342 – Trading receipts from the sale of calendars and Mr Roberelli children's CDs.

### Payments for the year were **£45,835**. This consisted of:

- 11 grants, made to:
  - Feedback Madagascar: £18,000
  - Outward Bound Trust: £2,500
  - Logie Coldstone Primary School: £900
  - Aboyne Primary School: £900
  - Network of Wellbeing (Gordon Schools, Huntly): £1,700
  - Aberlour Trust (Forest Schools Project): £1,640
  - East Midlands Association of Teachers of Mathematics: £500
  - Walthamstow School for Girls: £500
  - Vinney Green Secure Unit: £750
  - Crooksbar Primary School: £600
  - Wolverhampton Home Education Group: £220

**TOTAL: £28,210**

- Purchase of stock (calendars and CDs): £304.
- Payments related to organising charitable activities: £17,285. These costs included organising both the Caprington Big Day Out and the St Andrews Ball (London), and a reimbursement to the RNLI whom were joint beneficiaries of the Arran to Troon swim.
- Costs of Fundraising: £36 (subscription costs for Just Giving).

At 31st March 2017, monies available for use with future grants were **£62,875.22** consisting of:

- £19,411.51 (held in the bank)
- £43,463.71 (invested with ethical microfinance provider Oikocredit).

## Plans for Future Periods

The Trustees reviewed the following grants to **good causes in Aberdeenshire**, funding projects which provide education in the outdoors and which will be made in FY 2017/18. In order to bring as many of these to fruition as possible, it was decided to increase the total budget from £6,000 to £9,200. The five recipients are:

- **Banchory-Devenick Primary School: £1,800.** Grant to fund equipment for their forest school. They will use it to purchase a tarpaulin and tools, such as loppers, secateurs, whittling tools and bowsaws, as well as firelighting equipment, a fire safety blanket and cooking equipment.
- **Aberdeenshire Sailing Trust (SC043046): £2,270.** This will fund the purchase of a new safety boat. This will enable them to offer sailing at Knockburn Loch throughout the sailing season as currently they can only offer sailing there from July - October as their only rescue boat is needed at Loch of Skene from April - end of June. With this grant they will be able to offer sailing to local primary schools in the form of activities days or after school clubs, as well as activities for groups such as brownies & cubs in the Summer term. They will also set up a new disability sailing night.
- **Aboyne Academy Climbing Club: £1,160.** This will be spent on new climbing equipment in order to make activities more accessible to a range of physical abilities. Their goal is to extend their ability to use outdoor crags as well as the indoor wall for a greater range of activities including rock climbing and abseiling. They plan to add larger accessible climbing holds to their older wall to facilitate a greater range of users.
- **1st Fraserburgh Scout Group: £1,970.** This will allow them to buy camping equipment so that they can develop their nascent Duke of Edinburgh's award scheme, allowing more of the scouts to take part. As well as the camping equipment it will enable a member of staff to complete their Mountain Leader assessment which is a requirement for to offer the Gold Duke of Edinburgh's award.
- **Peterhead Sea Cadets (SC023599): £2,000.** This money will be a significant portion of the money required to buy the sea cadets a box trailer. They need the trailer to store all the kit required to take children out on the water, as last year their previous store was broken into and equipment was stolen. Storing it in a trailer is both more secure, and also will allow them the flexibility to transport equipment for other unit activities including the unit's annual summer camp, D of E expedition training, fundraising activities and training days for the cadets.

The Trustees also reviewed the following **Maths Grants** which were awarded with the aim of investing grant money into education, and particularly innovation in education. It was agreed that seven grants will be awarded in FY2017/18, totalling £4540:

- **Langham School in Essex: £750.** The grant will help them to develop Maths learning outside the classroom. The recently qualified Outdoor Practitioner has an area next to her classroom where she has put some shades and blackboards, and now she can furnish this with, amongst other things, maths vocabulary wall signs, giant numberlines, dominoes, sand and water trays and an outdoor teaching clock. We look forward to seeing photos of this in action.
- **Castlehill, in Dunbarton: £750.** The school has identified what many teachers find, that mathematically able children, when faced with "wordy" questions, fall apart. They are using their grant of £750 to introduce problem solving cards into their teaching, to replace textbook questions. These sturdy reusable cards pose real-life problems and the full set covers the full

primary age-range. Tackling these should give the children the ability to justify their reasoning and develop a robust confidence in applying their skills.

- **Meridian Community Primary School & Nursery in East Sussex: £750.** The grant is going to encourage children to develop and share a love of Maths at home, with a lending library. With £750 they will buy games that their Reception and KS1 children can borrow after a weekly visit to the library.
- **Hope Primary School in Huyton, Knowlsey: £700.** The school is also working outside, to develop a love of maths and seeing the practical use of maths in everyday life. The grant will help to build “The Maths Station” with activities that the children can choose to take part in during their lunch and break times. The plan is that a specialist subject teacher will train those children who lack mathematical confidence, so they become familiar and confident with the activities available. They can then become maths play leaders, taking responsibility for the Maths Station and becoming role models by teaching others how to use and enjoy it.
- **Lowdham CofE Primary School, Nottingham: £500.** The grant will kick-start a “fruit shop stall” and encourage some young business minds in a Primary School. Canvassing their market, costing, budgeting and calculating mark-ups is going help them develop a range of mathematical skills. Their head teacher has done this before and is keen to share the experience.
- **Brackensdale Enhanced Resource Junior School: £450.** Brackensdale is an inclusive school with special provision to support children with autism and attachment disorder; 52% of their children have special educational needs. The grant will help them buy equipment for practical, sensory and real-life maths activities. This will include buckets and measuring jugs to teach problem solving through water play, place value counters to explore numbers in a hands-on and visual way, and outdoor problem-solving signs.
- **Kirkton of Largo Primary School, Fife: £640.** The school are planning another ‘outdoor maths shed’ to promote mathematical outdoor learning. This grant will help furnish a shed with blackboard sides and to kit it out internally with baskets filled with a range of rustic math discs, sticks and stones, problem cards, wooden numerals, measuring equipment as well as bunting and number border rolls.

In addition, the Trustees committed to continue to support the **Outward Bound Trust (SC040341)**, over a fixed period of five years with annual grants of £5,220. The total grant over the period will enable up to 150 additional disadvantaged young people from Ayrshire to benefit from Outward Bound courses. The annual donation will be used to support up to 30 young people from Ayrshire Young Carers at 40% of the course cost, any funding not taken by Ayrshire Young Carers in that year would be used to support another group or school in Ayrshire. The commitment to a five year programme will mean they are able to provide this opportunity to disadvantaged young people from Ayrshire over a longer period and therefore provide a more sustained impact.

At the **AGM on 4 December 2017**, the Trustees also agreed:

- To hold a further committee planning meeting early in 2018 in order to determine funding and grant priorities for FY 2018/19.
- To authorise the payment of two grants which were agreed in FY2016/17 but were not processed in that period; these grants are to be paid in the current financial year (FY2017/18). These are £850 to Strathdon Primary School for a Forest School and £750 to the Gateway Academy in Blackpool to teach practical maths through cooking.
- To endorse the appointment of Mr Anthony Coleman as the Independent Examiner of accounts for the 2016/17 Financial Year.

Approved by the trustees on 31 December 2017 and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Robert M Duke', with a horizontal line extending to the right.

Robert M Duke, Treasurer

31 December 2017

# **Independent Examiner's Report**

## **For the Year Ended 31 March 2017**

Independent Examiner's Report to the Trustees of The Jo Walters Trust I report on the financial statements of the charity for the year ended 31 March 2017, which are set out on the next three pages.

Respective responsibilities of Trustees and Examiner The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 ("the 2005 Act") and the Charities Accounts (Scotland) Regulations 2006 (as amended) ("the 2006 Regulations"). The charity's trustees consider that the audit requirement of Regulation 10(1)(d) of the 2006 Regulations does not apply. It is my responsibility to examine the accounts as required under section (44)(1)(c) of the 2005 Act and to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement My examination is carried out in accordance with Regulation 11 of the 2006 Regulations. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement In connection with my examination, no matter has come to my attention:

1 which gives me reasonable cause to believe that, in any material respect, the requirements:

– to keep accounting records in accordance with section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Regulations, and

– to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Regulations have not been met, or

2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Anthony H J Coleman

Templeton House, Arbroath, DD11 4PQ


Date: 31<sup>st</sup> December 2017



APPENDIX 3

# OSCr

Office of the Scottish Charity Regulator

	<b>Independent examiner's report on the accounts</b> v2						
<b>Report to the trustees/members of</b>	The Jo Walters Trust						
<b>Registered charity number</b>	SC041957						
<b>On the accounts of the charity for the period</b>	Period start date				Period end date		
	Day 1	Month April	Year 2016	to	Day 31	Month March	Year 2017
<b>Set out on pages</b>	1, 2 and 3.					(remember to include the page numbers of additional sheets)	
<b>Respective responsibilities of trustees and examiner</b>	The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) 2005 Act and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (d) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.						
<b>Basis of independent examiner's statement</b>	My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, I do not express an audit opinion on the accounts.						
<b>Independent examiner's statement</b>	<p>In the course of my examination, no matter has come to my attention</p> <p>1. which gives me reasonable cause to believe that in any material respect the requirements:</p> <ul style="list-style-type: none"> <li>to keep accounting records in accordance with section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and</li> <li>to prepare accounts which accord with the accounting records and comply with Regulation 9 of the 2006 Accounts Regulations</li> </ul> <p>have not been met, or</p> <p>2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.</p>						
<b>Signed:</b>					<b>Date:</b>	31st December 2017	
<b>Name:</b>	Anthony H J Coleman						
<b>Relevant professional qualification(s) or body (if any):</b>							
<b>Address:</b>	Templeton House						
	Arbroath						
	DD11 4QP						

\*Please delete the words in the brackets if they do not apply. If the words do apply, set out those matters which have come to your attention on the following page.

**APPENDIX 3**

**Disclosure section**

Only complete if the examiner needs to highlight material problems.

**Give here brief details of  
any items that the  
examiner wishes to  
disclose**

A large, empty rectangular box with a thin black border, intended for the user to provide details of items to be disclosed. The box is currently blank.

Receipts and payments accounts

For the period from	Period start date			to	Period end date		
	1	April	2016		31	March	2017

Section A Statement of receipts and payments

	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total funds current period	Total funds last period
	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
<b>A1 Receipts</b>						
Donations	14,323				14,323	5,022
Legacies					-	
Grants					-	
Receipts from fundraising activities	17,923				17,923	4,579
Gross trading receipts	342				342	2,050
Income from investments other than land and buildings					-	
Rents from land & buildings					-	
Gross receipts from other charitable activities	25,892				25,892	666
<b>A1 Sub total</b>	<b>58,480</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>58,480</b>	<b>12,317</b>
<b>A2 Receipts from asset &amp; investment sales</b>						
Proceeds from sale of fixed assets					-	
Proceeds from sale of investments					-	
<b>A2 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>58,480</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>58,480</b>	<b>12,317</b>
<b>A3 Payments</b>						
Expenses for fundraising activities	36				36	54
Gross trading payments	304				304	1,210
Investment management costs					-	
Payments relating directly to charitable activities	17,285				17,285	2,597
Grants and donations	28,210				28,210	26,709
Governance costs:					-	
Audit / independent examination					-	
Preparation of annual accounts					-	
Legal costs					-	
Other					-	
<b>A3 Sub total</b>	<b>45,835</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,835</b>	<b>30,570</b>
<b>A4 Payments relating to asset and investment movements</b>						
Purchases of fixed assets					-	
Purchase of investments					-	
<b>A4 Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>45,835</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>45,835</b>	<b>30,570</b>
<b>Net receipts / (payments)</b>	<b>12,645</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,645</b>	<b>(18,253)</b>
<b>A5 Transfers to / (from) funds</b>						
<b>Surplus / (deficit) for year</b>	<b>12,645</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>12,645</b>	<b>(18,253)</b>

**Section B Statement of balances**

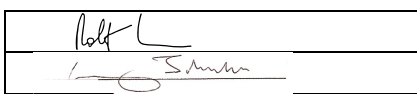

Categories	Details	Unrestricted funds	Restricted funds	Expendable endowment funds	Permanent endowment funds	Total current period	Total last period
		to nearest £	to nearest £	to nearest £	to nearest £	to nearest £	to nearest £
B1 Cash funds	Cash and bank balances at start of year	6,767				6,767	25,020
	Surplus / (deficit) shown on receipts and payments account	12,645				12,645	(18,253)
						-	
						-	
<b>Cash and bank balances at end of year</b>		<b>19,412</b>	-	-	-	<b>19,412</b>	<b>6,767</b>
<small>(Agree balances with receipts and payments account(s))</small>							

B2 Investments	Details	Fund to which asset belongs	Market valuation	Last year
			to nearest £	to nearest £
	Oikocredit		43,464	42,620
		<b>Total</b>	<b>43,464</b>	<b>42,620</b>

B3 Other assets	Details	Fund to which asset belongs	Cost (if available)	Current value (if available)	Last year
			to nearest £	to nearest £	to nearest £
		<b>Total</b>			

B4 Liabilities	Details	Fund to which liability relates	Amount due	Last year
			to nearest £	to nearest £
		<b>Total</b>		

B5 Contingent liabilities	Details	Fund to which liability relates	Amount due (estimate)	Last year
			to nearest £	to nearest £
		<b>Total</b>		

Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval
		ROBERT DUKE (TREASURER)	31 Dec 17
	LUCY JOHNSTON (CHAIRMAN)	31 Dec 17	

**Section C Notes to the Accounts**

**C1 Nature and purpose of funds** (may be stated on analysis of funds worksheets) In memory of Joanna Walters, and to celebrate her life and achievements as an inspirational person, teacher and motivator, the Trust will provide opportunities to help people enrich their lives and the lives of others, through sport, outward bound, educational and environmental projects, both at home and abroad.

C2 Grants	Type of activity or project supported	Individual / institution	Number of grants made	£
	Second year supporting the Madagascar Seeds for Change II project. The project promotes sustainable and ecological growing of farming crops alongside the existing rainforest. Between this project and the SFC I project, funding directly supports Community Forest Management Associations (CFMs) and 713 households. Funding has helped to restore over 158 hectares of tapia forest, provided 28km of irrigation ditching and 136km of fire barrier.	Feedback Madagascar (SC021568)	1	18,000
	First year supporting this project, with the Outward Bound Trust, who send groups of up to 30 disadvantaged young carers from Ayrshire, annually, on a week long course at their centre at Loch Eil.	Outward Bound Trust Ayrshire (SC040341)	1	2,500
	Skiing for children from Logie Coldstone Primary. Outdoor activity which makes the most of the area's natural resources, this grant will pay half of the costs to take the pupils to the local Lecht ski centre.	Logie Coldstone Primary School	1	900
	Cycle Training: the grant from the Jo Walters Trust will support and improve the extracurricular cycling activities on offer at Aboyne Primary School, including mountain biking and cycle maintenance and repair.	Aboyne Primary School	1	900
	This project will work with pupils and staff from the Support for Learning Department team within the Gordon Schools, Huntly, to deliver a cycle based project including basic bike maintenance prior to led cycle rides in the local countryside, converting toddlers bikes to 'balance bikes' to be donated to local nursery groups, as well as providing training for NoW staff to upgrade bike maintenance qualifications from Velotech Silver to Gold Award level. This project aims to address a gap in provision for pupils with additional needs with NoW agreeing to deliver the project within the SFL Department in the school.	Network of Wellbeing Ltd	1	1,700
	A grant to pay for a staff member to undertake the Level 3 Forest Schools Practitioner award through Forest Schools Scotland. Once trained, staff will then be qualified to take small groups of young people into local forests, where they will get the opportunity to learn, play and explore outdoors, something many of the young people who are helped by the Aberlour Trust struggle to access but that their peers take for granted. The grant will also pay for 5 sets of waterproof clothing and footwear, plus rucksacks for use in forest environments.	Aberlour Trust (SC007991)	1	1,640
	Royal Institution masterclass for KS3 at National Space Centre. Funding to further support the Royal Institution lectures, to enrich KS3 students learning, as well as running a session for PGCE students and supporting a session for experienced teachers at the ATM Maths conference.	East Midlands Association of Teachers of Mathematics	1	500
	To establish a Maths-Cafe each half term. Whilst eating Algebrownies and Mathemallows, the whole school will appreciate the Mathematical decor, puzzles and competitions, raising the profile of maths in the school. The cafe will run as a business, in the hope that it will eventually self-fund and even generate a profit for charity.	Walthamstow School for Girls,	1	500
	Physically interactive velcro teaching aids: teaches young people on remand or sentenced for an offence, who often do not respond well to other methods. The teaching system will engage their students better.	Vinney Green Secure Unit	1	750
	To purchase resources for a Maths library which will allow all year 1s and year 2s to take Maths games home for a week at a time and to engage their families in the mathematical learning.	Crooksbar Primary School	1	600
	Building Giant Mandalas to coincide with World Maths Day. Children will build Mathematical Art installation at a local community centre, encouraging them to approach mathematical studies more creatively.	Wolverhampton Home Education Group	1	220
		<b>Total</b>		<b>28,210</b>

**C3a Trustee remuneration** If no remuneration was paid during the period to any charity trustee or person connected to a trustee cross this box (otherwise complete section 3b) x

Authority under which paid £

**C3b Trustee remuneration - details**

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**C4a Trustee expenses** If no expenses were paid to any charity trustee during the period then cross this box (otherwise complete section 4b) x

Number of trustees £

**C4b Trustee expenses - details**

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C5 Transactions with trustees and connected persons	Nature of relationship	Nature of transaction	Transaction amount (£)	Balance outstanding at period end (£)

**C6 Other information**

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